

The **TWO & OAK** Legal Beat

AIG SETTLES WITH THE OREGON PUBLIC EMPLOYEES RETIREMENT FUND FOR \$8 MILLION

The State of Oregon settled its Oregon Securities Law claims against AIG for \$8 million. The claims were asserted on behalf of the Oregon Public Employees Retirement Fund based upon losses suffered when the price of AIG common stock plummeted as a result of disclosures concerning AIG's participation in a bid-rigging scheme and a massive restatement of AIG's financial statements in 2005. Stoll Berne attorneys Tim DeJong and Keil Mueller acted as Special Assistant Attorneys General in helping the Attorney General and the Department of Justice reach a successful resolution for the State.



COLUMBIA SPORTSWEAR SUES COMPETITOR

Columbia Sportswear Co. filed a lawsuit against a key competitor, Crocs, Inc., after learning that Crocs, Inc. had hired a Columbia Sportswear Co. footwear designer as a footwear design consultant, and that Crocs, Inc. had full knowledge of the designer's contractual obligations to Columbia Sportswear. The lawsuit seeks to require Crocs, Inc. to disgorge all profits from sales of footwear designed by the moonlighting employee. Tim DeJong and Keil Mueller represent Columbia Sportswear Co.



SETTLEMENT WITH OPPENHEIMERFUNDS ON BEHALF OF OREGON COLLEGE SAVINGS PLAN

Last year, the Oregon Department of Justice - with the assistance of Stoll Berne - brought claims under the Oregon Securities Laws in state court against OppenheimerFunds arising out of the mismanagement of the Oregon College Savings Fund. Oppenheimer removed the case to federal court and attempted to have the claims dismissed, but the federal court denied Oppenheimer's motion and granted the State's motion to remand.

After the case was returned to state court, the Oregon Department of Justice

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Steven Berman joins the firm

Steven Berman returns to Stoll Berne after a professional sabbatical. With thirteen years of litigation experience, his practice will emphasize complex business litigation and elections law.

and Stoll Berne negotiated an extremely favorable settlement in which Oppenheimer agreed to pay \$20.07 million, which represents over sixty percent of the State's estimate of likely recoverable damages.

The quick resolution of this matter will benefit the many plan beneficiaries who currently are in college or who will start college in the fall.

SHORR APPOINTED TO OREGON LAW COMMISSION

Scott Shorr was recently appointed to be a Commissioner of the Oregon Law Commission as a representative of the Oregon State Bar.

The Oregon Law Commission studies and drafts proposed legislation for consideration by the legislature. It is involved in a continuous review process of potential revisions to substantive law.



KETTERLING APPOINTED TO CYCLE OREGON BOARD

Stoll Berne is proud to announce that Keith Ketterling has been appointed to the Board of Directors of Cycle Oregon.

Cycle Oregon is a non-profit organization dedicated to transforming individuals and communities through bicycling. Proceeds from their two annual events go to the Cycle Oregon Fund which helps preserve and protect special places in Oregon and supports community development projects in the regions through which the rides are scheduled.



Elizabeth Tedesco Milesnick joins the firm

With her eight years experience in intellectual property acquisition and litigation, Elizabeth Tedesco Milesnick adds depth to the firm's growing patent and trademark litigation practice. Her practice will also include business dispute resolution and litigation.

Mercy Corps - Haiti Relief

Stoll Berne recently matched employees' and shareholders' personal donations to Mercy Corps thereby contributing a total of \$10,000 to their Haiti Relief program.

Mercy Corps will be involved in a high capacity water filtration project, rebuilding and repairing infrastructure, and providing post-trauma support for children after the immediate needs of water, food and shelter have been provided to the Haitian victims of the recent earthquake.

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